

**Board of Regents Regular Meeting
Monday, August 12, 2024, 8:00 am
Hotel Chaco, 200 Bellamah Ave. NW
Gathering Room
Albuquerque, NM 87104**

MINUTES

The New Mexico Tech Board of Regents convened at 8:00 am with Chair Regent Jerry Armijo presiding. Board members present were Dr. David Lepre, Dr. Yolanda Jones King, Dr. Srinivas Mukkamala (via Zoom) and Adrian Salustri. Other University administrators, staff and guests included President Mahyar Amouzegar, Vanessa Grain, Julianna Ulibarri, Dr. Michael Jackson, Dr. Michael Doyle, Dr. Van Romero, Dr. David Greene, Richard Cervantes, Dr. Robert Balch, Dr. Michael Timmons, Dr. Brian Borchers, JoAnn Salome, Gloria Gutierrez-Anaya, Mark Adams (via Zoom), Justin Perkins, Patrick Sandoval, Marty Esquivel, and Valerie Kimble.

1. Call to Order. Chair Armijo called the meeting to order at 8:00 am. He thanked Regent Lepre for hosting dinner the previous evening.

a) Proof of Meeting Notice. Ms. Grain confirmed that legal notices were placed in the *Albuquerque Journal* and *El Defensor Chieftain*.

2. Approval of Agenda. Chair Armijo announced that a short executive session would follow the regular meeting. Regent Lepre moved to approve the agenda. Regent Salustri seconded the motion, which passed unanimously.

3. Public Comment. None.

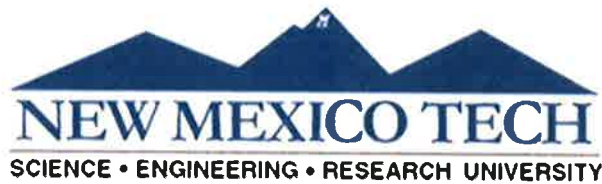
4. Regent Committee Reports, Chair Armijo.

a) NMT Foundation Updates. Chair Armijo reported that the board met last month; fund-raising is continuing steadily, and there were no issues to report.

b) NMT Univ. Research Park Corp. Updates. Regent King announced that the next board meeting will be on Sept. 16. The board is proceeding with its strategic plan, and is working with counsel on an MOU between New Mexico Tech and the Research Park Corp. The board is looking for new members, and she welcomed suggestions.

c) NM HERC Updates. Regent King announced that the HERC will meet Oct. 21-22 at NMSU in Las Cruces and it will be the first meeting there. A training session for members of New Mexico Boards of Regents will be held spring 2025.

d) Regent Finance Subcmte/Legislative Updates. Regent Lepre reported that the subcommittee is looking at holding a fall budget forum to start thinking early about NMTs funding priorities for the 2025 legislative session. Also in regards to the forum, Regent Lepre said he plans to invite Ricardo Rel, a consultant working with



HED on the funding formula, to give a presentation on the formula to the campus community.

- e) **Regent Research Subcmte.** Regent Mukkamala reported that once the new VP for Research is hired and on board, he will initiate action of the subcommittee. Regent Mukkamala encouraged capitalizing on the momentum of state support generated by a recent trip to India he hosted with a delegation that included President Amouzegar, the Governor and other state leaders.
- f) **Student Updates.** Regent Salustri reported meeting with the new GSA President on budget issues, and that the GSA has had to cut back on travel, while the SGA has funding leftover from the COVID period.

5. Consent Items, Chair Armijo.

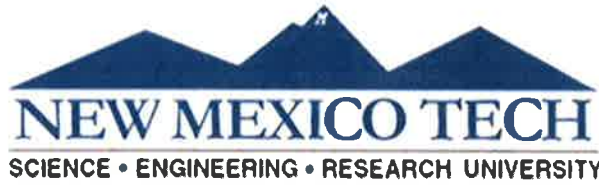
- a) **Degree Conferrals**, VP Jackson
- b) **Resolution for KMP at PRTC**, AVP Romero
- c) **NMHED Endowment Report**, VP Cervantes
- d) **[2] Unrestricted Fund Purchases >\$250k for Presbyterian Healthcare Services for Students and General Services Administration**, VP Cervantes
- e) **NMHED Quarterly Certification for 06/30/24**, VP Cervantes

Chair Armijo explained that under consent items, introduced at the June meeting, he would announce each item individually and ask Regents if any should be moved to action items. If not, he would consider a motion for approval. Regent King moved approval of all consent items, followed by a second from Regent Salustri. The motion passed unanimously.

6. Action Items, Chair Armijo

- a) **Approval of June 7, 2024 Minutes.** Regent King moved for approval. Regent Salustri seconded the motion. The motion passed unanimously.
- b) **Approval of POMS & Associates Property and Casualty Proposal.** VP Cervantes explained that in the wake of NM Risk Management Division premiums soaring above its line-item budget, Administration recommended transitioning to NMPSIA/POMS & Associates. No issues arose during a review of the agreement by Mr. Adams, NMT's legal counsel. VP Cervantes then requested authority to transition Property and Casualty Coverage from NM Risk Management to the NMPSIA/POMS & Associates, as proposed. Regent King moved for approval. Regent Lepre seconded the motion. The motion passed unanimously.
- c) **Approval of NMHED FY26 Research and Public Service Projects [RPSP's] Ranking and Funding Requests.** VP Cervantes presented the final NMT RPSP priority rankings for FY26. Regent King moved for approval. Regent Lepre seconded the motion. The motion passed unanimously.

7. Individual Board Member Comments. Regent Lepre commented that it was a pleasure to host the Sunday night dinner at his home in Placitas. Regent King asked for kind thoughts and prayers for former VPAF Dr. Cleve McDaniel, who was in hospice. Regent Mukkamala



thanked President Amouzegar for making the trip to India on such short notice.

8. New Business, Chair Armijo. None.

9. Executive Session. NMSA 1978, Sec. 10-15-1 (H) (2), (If Required to Consider Legal and/or Personnel Matters). Regent King moved to adjourn the regular meeting and go into Executive Session. Regent Salustri seconded the motion. Ms. Grain conducted a roll-call vote which was unanimous.

10. Reconvene in open session and take final action, if any, on such limited legal and/or personnel matters which shall be acted upon in open session following conclusion of the closed session. Chair Armijo announced that only those items listed in the agenda were discussed. The Chair asked for a motion to adjourn the regular meeting and reconvene as the Regents Retreat.

11. Adjournment. Regent King moved to adjourn at 8:50 am. Regent Salustri seconded the motion. The motion passed unanimously.



President

Attest:



Secretary- Treasurer

